

PIECING TOGETHER THE FUTURE

2005 Annual Report

Kentucky State Fair Board





Tips for successfully assembling a puzzle:

- Turn all the pieces over to the picture side.
- Match like colors (sky) and refer to the box top when necessary.
- Look for similar spaces and patterns. Some puzzle manufacturers cut a pattern or design within the layout.
- Work the puzzle on a hard flat surface in an area where it will not be disturbed. Puzzle mats can be used when a dedicated surface cannot be found.

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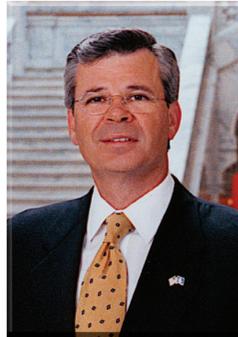
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Directions

Dear Friends:

The Kentucky State Fair Board has experienced another positive year. The board members and staff have devoted considerable time and effort to continuing the track record of success.



Ernie Fletcher
Governor

The opening of the expo center's newest addition, South Wing C, maintains the Kentucky Exposition Center's national ranking as the sixth largest center in the country and secures top tradeshow and convention business for Louisville and the Commonwealth.

The Kentucky International Convention Center continues to play a vital role in attracting convention business downtown and encourages development of related businesses, like the new Downtown Marriott convention hotel and Fourth Street Live entertainment district.

My administration remains committed to growing the state's tourism economy, which is directly linked to the outstanding events and activities developed by the Kentucky State Fair Board. I commend the board and staff for their dedication and look forward to many more achievements to come.

Sincerely,

Ernie Fletcher, Governor

Dear Friends:

The 2005 Annual Report from the Kentucky State Fair Board outlines a year of outstanding accomplishments for both the Kentucky Exposition Center and the Kentucky International Convention Center. The 22 newly signed contracts for events at both facilities and three major contract renewals are important pieces to our business success.



Harold Workman
President and CEO



Lanny Greer
Chairman

Fitting new and larger events into our facilities became much easier in October when the much-anticipated South Wing C opened. The additional 237,000 square feet of class "A" exhibit, meeting and public space enhances our ability to attract new conventions and tradeshows. Coming in on-time and within budget, South Wing C is the new front door for the Kentucky Exposition Center and no fewer than four new contracts have been signed for 2006 through 2010.

Additionally, 2005 was a banner year for the three shows produced by the Kentucky State Fair Board. The Kentucky State Fair realized increases in educational field trip participation, concert ticket sales, and numbers of exhibitors and general entries. The numbers of exhibitors, sponsorship participation and ticket sales increased for the National Farm Machinery Show. The North American International Livestock Exposition continued to grow as a truly international event, counting exhibitors and attendees from 48 states and six continents. Live webcasting of judging events, significant growth in educational field trips, and an increase in rodeo ticket sales helped to make NAILE's thirty-second year a success.

In addition to the nearly three million people who attended events, a record-setting 1.4 million visited our websites, print media impressions escalated by 37 percent, and electronic media impressions climbed 19 percent for the year.

The support of leadership in Frankfort and the Kentucky General Assembly has enabled the Kentucky State Fair Board to be a successful economic engine for this community and our Commonwealth. We continue to be strong competitors in the convention and tradeshow industry and an asset to Kentucky's tourism economy, thanks to state and local support of our mission and business.

Sincerely,

Lanny Greer, Chairman

Harold Workman, President and CEO

OUR BUSINESS

In 1902, when the Kentucky General Assembly passed a bill stating the provision of “an annual state fair for the exhibition of agricultural, mechanical, horticultural, dairy, forestry, poultry, and livestock products be, and the same is hereby created to be

known as the Kentucky State Fair,” a governing body was needed to implement and maintain such an endeavor. The Kentucky State Board of Agriculture took on the task from 1906 until 1938 when the decision was made to create a Kentucky State Fair Board. The board, comprised of governor appointments and elected members of university administrations and pertinent associations, united prominent community leaders from around the state. Exceeding expectations, the Kentucky State Fair Board not only proved successful but continues to thrive as an agency of the Kentucky Commerce Cabinet.

Since 1950, when the Fair Board began construction on one of the greatest and largest exposition facilities of its kind in the world - the Kentucky Exposition Center - the Kentucky State Fair Board has been at the forefront of Kentucky tourism development. Today, the Kentucky State Fair Board operates two of the largest facilities in the state - the Kentucky Exposition Center and the Kentucky International Convention Center.

OUR MISSION

The Kentucky State Fair Board shall promote the progress of the Commonwealth of Kentucky and stimulate public interest in the advantages and development of the Commonwealth by providing the Kentucky Exposition Center and the Kentucky International Convention Center for exhibitions, conventions, trade shows, public gatherings, cultural activities, and other functions. In managing these facilities, the Kentucky State Fair Board resolves to advance Kentucky's tourism industry and economy while serving the entertainment, cultural and educational interests of the public.



[The average jigsaw puzzle that is considered challenging has between 1,000 and 3,000 pieces. The largest puzzle offered on the market to date is sold by Ravensburger, a German game manufacturer, with a total of 18,000 pieces.]

Assembling the Pieces

KENTUCKY EXPOSITION CENTER AND KENTUCKY INTERNATIONAL CONVENTION CENTER GET WIRED FOR THE 21ST CENTURY

Conventioneers demand the newest in technology services. To stay ahead of the curve, the Kentucky State Fair Board announced its partnership with Convention Communication Provisioners, Inc. (CCPI) this spring. CCPI provides a complete package of telecommunications, internet and data services to meet the needs of show managers and convention attendees of the Kentucky Exposition Center and the Kentucky International Convention Center. In addition to high-speed Ethernet connectivity in any area inside both facilities, technical personnel are on-site to assist in areas such as credit card lines, fax lines, voicemail, video and teleconferencing, internet, and more.

ARENA TO ENHANCE THE DOWNTOWN LANDSCAPE

After months of discussion and debate, the Arena Taskforce Committee, chaired by Lieutenant Governor Steve Pence, unveiled the committee's recommendations for a new multi-purpose arena. Those recommendations included using the current site of the LG&E substation and constructing a \$299 million facility funded through a non-profit corporation called the Louisville Arena Authority which would issue bonds and accept responsibility for the debt. Day to day operations would be managed by the Kentucky State Fair Board. The arena is projected to have between 22,000 – 24,000 seats and be the new home of the University of Louisville Cardinals basketball team.

THE LOUISVILLE MARRIOTT CONNECTS TO THE DOWNTOWN CONVENTION TRADE

Louisville welcomed a new partner in the trade show and convention business when the Louisville Marriott opened its doors this past spring. With an additional 616 rooms and suites, two new restaurants and many upscale amenities for travelers, the Marriott has answered the call from trade show and convention attendees for more high-end accommodations downtown. The building is also equipped with high-speed internet access allowing guests to stay connected with home and office. A skywalk

over Market Street links the Marriott to the Kentucky International Convention Center bringing the total number of hotel rooms connected to the convention center to 2,300 or about two-thirds of the hotel rooms in the downtown area.

SADDLEBRED BRONZE HONORS A LEGEND

A legend in the Saddlebred industry, Tom Moore was honored in August with the unveiling of an exquisite bronze in the front circle of Freedom Way on the grounds of the Kentucky Exposition Center. Moore, nicknamed "The Tall Man," is credited with winning more World's Championship Horse Show championships than any other participant. As well as his achievements in the ring, he also was a founding member of the United Professional Horsemen's Association and known for setting training and showing standards in the equine industry.

Created by sculptor Dowe Blumberg, the bronze depicts Tom Moore astride a Saddlebred and the base is inscribed with his many accomplishments in and out of the saddle.



2005 COMPLETED PROJECTS

KENTUCKY EXPOSITION CENTER

- South Wing C construction project
- Freedom Hall bleacher hydraulics
- Home Team locker room water heater
- Milk House roof replacement
- West Wing electrical bare neutral replacement
- Replaced boiler piping
- South Wing B Conference Center B carpet replacement
- East Wing Reconstruction project – phase 1
- Freedom Hall fan & coil replacement foil four air handlers
- Paved parking lots A & N
- Reworked Freedom Way
- Installed new front circle and fountain
- Installed new magnetic sensor car counters at gates

KENTUCKY INTERNATIONAL CONVENTION CENTER

- Renovated the concrete façade of Cowger Garage
- Renovated west front freight elevator
- Renovation of restrooms for ADA compliance
- Renovated Cowger Garage skywalk
- Installed new skywalk climate controls in Commonwealth Garage and Cowger Garage skywalks
- Rebuilt one chiller
- Tested all bolts on SuperTruss; sandblasted and painted upon completion

Eyeing the Big Picture

THE NEWEST PIECE IN THE PUZZLE - SOUTH WING C

The South Wing C Expansion project began in September, 2003 with small shovel loads of dirt and a little fanfare. Through hard work and determination, the \$52 million project was completed on time and within budget. The beautiful glass and steel structure is as functional as it is attractive.

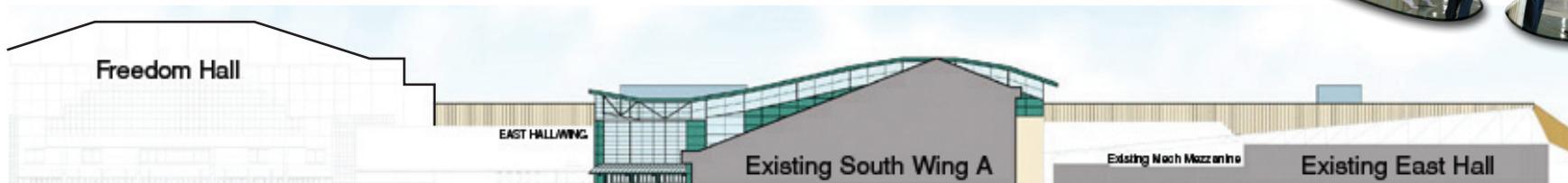
The beauty side of South Wing C is apparent to visitors as they approach the building. Colors in various hues of green, blue and other earth tones accentuate the interior and exterior of the building. Glass and steel reflect the sunlight during the day and accent lights highlight its features at night. The 50,000 square feet of terrazzo flooring, one of a kind chandeliers and wood accents throughout give this space a special feel.

How South Wing C meets the business needs of today's event management is evident in its amenities. The expansion increased the Class "A" exhibit space requested by large conventions and trade shows to a total of 425,700 square feet overall. The Class "A" space with its high ceilings, bright lighting, and utility floorports all in a virtually column-free space allows clients to hold larger events and keeps the expo center competitive in the tourism marketplace. Three levels make up the new wing: the first level includes reception areas, six meeting rooms and 166,500 square feet of exhibit space; the mezzanine offers five meeting rooms and a VIP suite overlooking the exhibit hall; and the third level houses all lighting and HVAC for the structure. South Wing C's versatility is only limited by the imagination. Telecommunications and wireless connectivity are also a necessary service offered to our clients.

South Wing C allows the Kentucky Exposition Center to remain competitive within regional and national markets, moving the facility's ranking among regional competitors to third and ranks the facility as the sixth largest facility in the United States.

STRATEGIC PLANNING FOR THE FUTURE - EAST WING / EAST HALL RECONSTRUCTION PROJECT

Beginning April 2006, the Kentucky Exposition Center will embark on the next phase of improvements with the East Wing/ East Hall Reconstruction Project. The East Wing was originally constructed in 1956 and the East Hall in 1976. The project will create 216,000 square feet of additional Class "A" space with only five structure columns and raise the ceilings to 27 feet to meet the needs of larger trade shows and conventions. The East Courtyard will be enclosed to become a large pre-function space for registration and reception areas and will mirror the South Wing lobbies with its high ceilings and sky lights. It will also connect with Freedom Hall, allowing access to other areas of the facility without entering exhibit hall space. Other amenities to be included will be a VIP suite for show management and a new loading dock to expedite turnaround between events. Upon completion of this project in the fall of 2007, the Kentucky Exposition Center can offer clients 680,000 square feet of Class "A" space and continue to remain competitive in an ever changing market.



[The first jigsaw puzzle was designed by John Spilsbury in 1760 to teach geography to British children. A mapmaker by trade, Spilsbury mounted maps to the wood and cut around each country's border to create the "dissected map."]

Hand Cut & Unique

KENTUCKY STATE FAIR

After 101 years of uniquely combining the interests, business and history of the Bluegrass State into a single, successful event, the Kentucky State Fair has firmly established itself as an invaluable cultural asset for the Commonwealth and its people. Strong attendance figures attest to that claim as the 2005 Kentucky State Fair welcomed 629,740 visitors – making this the 17th consecutive year that 600,000 people or more visited the Fair. A significant contribution to that total came from the 11,874 students who participated in the Fair’s educational field trip program, up 11 percent from last year.

Within the makeup of the Fair, several areas experienced a burst of new activity in 2005. The number of exhibitors submitting competitive entries swelled to 10,334, reflecting a nine percent growth in participants, and the total number of competitive entries reciprocally showed substantial growth, topping out at 60,131 entries for an overall two percent increase. General entries brought the greatest impact with its six percent leap up to 37,166 submissions, but that was tempered by decreases in livestock entries – dipping almost seven percent to 11,744 – and horse show entries that remained roughly the same as last year at 11,221. Technology also played an increasingly important role as the Kentucky State Fair unveiled online registration options for selected categories of competitive entries. Plans are under way to further expand that resource next year.

It is no secret, though, that while the thousands of people attending the Fair enjoy the blue ribbon competition, they also want to be entertained. Accordingly, the allure of big concerts and the high-stakes competition of the World’s Championship Horse Show remains a popular draw to fairgoers. The four paid concerts featured in 2005 sold a combined 45,262 tickets for a 10 percent increase in sales from last year. The \$1,710,210 in receipts that accompanied those ticket sales – up nearly 31

percent – is even more monumental. To compliment those revenues, the World’s Championship Horse Show ticket purchases remained steady at 32,106, and the sales from those tickets produced an additional \$490,056. The combination of those events saw Freedom Hall ticket sales totals grow by an amazing \$400,000 over last year’s cumulative figures.

Revenue earned from the Fair’s partnerships with its exhibitors and sponsors also recorded significant increases this year, rounding out the event’s financial success. The aisles of the East Wing were filled with 391 various commercial exhibitors and provided an impressive \$752,384.50 in revenue – nine percent higher than last year’s total. Additionally, the Fair’s many sponsors, aside from supplying much of the free entertainment and scheduled events, increased their contributions by almost six percent to a total of \$577,285.

The media was once again focused on the activities of the Kentucky State Fair before, during and after its 11-day run. Print and television news outlets accounted for nearly \$2.1 million worth of media awareness – just the second time the Fair had recorded media coverage valued over \$2 million.

All together, more than \$16.3 million in non-resident expenditures result each year from the success and popularity of the Kentucky State Fair.



Attendance	629,740
Total Entries	60,131
East Wing Exhibitors	391
Concerts & World’s Championship Horse Show Tickets Sold	77,368
Economic Impact	\$16.3 million



NATIONAL FARM MACHINERY SHOW & CHAMPIONSHIP TRACTOR PULL

For the past 40 years, the National Farm Machinery Show has steadily worked at redefining the off-season of farming and successfully transformed a few of February's cold, wintry days into the premier season for planning. As the hundreds of exhibitors and thousands of products were again gathered from around the country to fill the massive halls of the Kentucky Exposition Center, it was easy to understand why 302,116 people, the second-highest attendance total in the show's history, were willing to travel from across the country just to attend the 2005 National Farm Machinery Show.

Fortunately for attendees, the National Farm Machinery Show has plenty of resources at its disposal to support its moniker as the largest indoor farm show in America and stand out as elite among a sea of competitors. The show not only provides its visitors with the unique opportunity to compare name brand products from virtually every manufacturer and service provider within the agricultural industry, but it also does so in a single, climate controlled location. That aspect alone not only makes the National Farm Machinery Show a worthwhile trip for its visitors, but it also instills a "must-be-there" attitude in its exhibitors. This year's show was no exception as 750 exhibitors lined aisle after aisle with their various goods and services. The total number of exhibitors increased by one percent over the 2004 show, and the revenue earned from those contracts produced a lucrative \$2,562,016.

Generous sponsorship contributions also added to the overall financial success of the 2005 show, as several companies collaborated to cover the expenses of many of the free services

attendees have come to expect – show guides, seminars, exhibitor lounges, information booths and "You Are Here" maps. These sponsorship funds produced an additional \$153,275 in revenue earned, an increase of nearly three percent.

With the show floor setup well in hand, all eyes turned to the Championship Tractor Pull to once again provide evening and Saturday afternoon diversions of entertainment. When the dust finally settled, the indoor roar of high octane competition did not leave anyone disappointed – all five pulls sold out. More than \$200,000 in total awards was at stake for the drivers of this invitation-only pull, but the 76,675 Championship Tractor Pull ticket purchases clearly reflected the continued, and perhaps still growing, interest of the fans. The pulls harvested a more-than-healthy \$1,889,770 in ticket sales for an increase of almost nine percent over 2004's total. Sold out suite sales provided an additional \$79,250 boost to the Championship Tractor Pull totals, completing another very successful run for the oldest indoor tractor pull in the country.

During its four-day stay, the National Farm Machinery Show and Championship Tractor Pull produces an estimated \$19 million in annual non-resident expenditures, positioning the show as Kentucky's single greatest producer of economic impact and proving that sometimes bigger does indeed mean better.



Attendance	302,116
Exhibitors	750
Championship Tractor Pull Tickets Sold	76,675
Economic Impact	\$19 million

Hand Cut & Unique

NORTH AMERICAN INTERNATIONAL LIVESTOCK EXPOSITION

Occupying most of the Kentucky Exposition Center's indoor space and much of the facility's calendar in November, the large-scale North American International Livestock Exposition continues its reign as the largest purebred livestock show in the world. Two successful weeks featuring more than 140 shows, sales, breed meetings, entertainment events, and judging contests only further defined the far-reaching influence annually produced by this homegrown show.



The constant flow and variety of activities associated with the 32nd North American International Livestock Exposition attracted approximately 200,000 visitors and exhibitors from six different continents. A valuable portion of that total came from the 4,806 students visiting the show as

part of an educational field trip, some seeing livestock for the very first time.

With the North American International Livestock Exposition offering \$680,000 in premiums and awards, it is also easy to understand why 4,024 exhibitors traveled from all 48 continental states to compete. A total of 20,361 entries were submitted into the nine major divisions of competition – dairy cattle (3,457), dairy goats (708), sheep (5,311), swine (857), Boer goats (549), beef cattle (5,346), draft horses (253), quarter horses (3,570), and llamas (260).

The winning youth entries were once again highlighted at the North American Sale of Champions, the live auction that has raised more than \$1.1 million since the show's inception. This year's six prized animals fetched a record \$94,500, bringing handsome rewards not only to the exhibitors, but also to the local community. The buyers generously donated the meat from their

purchases to Kentucky Harvest, a Louisville-based outreach organization that helps feed the hungry in Kentucky and Southern Indiana, and an additional 10 percent deduction was also donated to Kentucky Harvest for use in the "Blessings in a Backpack" program to feed area school children.

The North American Championship Rodeo – the invitational finals for the Pro Rodeo Cowboys Association – returned for three nights of cowboy-powered action. This Great Lakes Circuit Rodeo Finals brought the top riders in the region together in competition for \$80,000 in prizes and the title of Regional Champion. A total of 17,936 fans purchased tickets (up nearly seven percent) to catch a glimpse of this horse-riding, cow-roping, bull-bucking fun. By the time the dust settled and the champions were honored, the rodeo brought in \$359,365 in ticket sales for an increase of three percent from the previous year's revenue.

Corporate sponsorship revenue accounted for \$22,500 of the show's total income, easing expenses and providing services that continue to enhance the expo's appeal.

In addition to the North American International Livestock Exposition's impact on the world's livestock standards, it also provides direct benefits to the Commonwealth of Kentucky. The show produces an annual economic impact of \$11.6 million.



Attendance	200,000
Total Entries	20,361
Championship Rodeo Tickets Sold	17,936
Economic Impact	\$11.6 million

MEDIA AND PUBLIC RELATIONS

In 2005, interest in the Kentucky State Fair Board events grew dramatically. Print and media coverage increased not just locally, but throughout the Commonwealth. The increase in coverage was fueled by Arena taskforce meetings, South Wing C construction and grand opening, and strong variety of entertainment and events as well as the three in-house shows – Kentucky State Fair, North American International Livestock Expo and the National Farm Machinery Show.

Print media impressions escalated to a staggering \$10.7 million in advertising dollar equivalency, a 61 percent increase over last year's figures. The number of impressions also soared to 3,797, for a 37 percent increase. In addition, electronic media impressions rose 19 percent with \$4.7 million dollars in advertising equivalency for 4,611 impressions for the year.

The increase in media impressions can be attributed to a wide variety of events at both the expo center and convention center, but also to larger stories placed in more prominent locations in publications or covered during news timeslots that attract a higher audience. Both factors account for the substantial rise in dollar values and impressions.

WEBSITES

The age of computers has hit its stride with the Kentucky State Fair Board. The five websites have again proven to be an important public and media relations tool. Each year the websites have increased the services offered to the growing number of visitors. Each show website recorded an increase in visitors, and most dramatically, the Kentucky International Convention Center boasts

of a 27 percent increase in web activity. A grand total of over 1.4 million web site visitors logged onto the Kentucky State Fair Board websites during 2005, eclipsing last year's number by almost 100,000 visitors.

New services offered by each web site varied according to its audiences' needs. The North American International Livestock Exposition added new divisions to its online registration capabilities, as well as video streaming of judged events. The Kentucky State Fair also added more online registrations for the 101st Fair to include rabbits, poultry and pigeons. The Kentucky Future Events Club offered on www.kyexpo.org continues to send ticket and event alerts as well as ticket discounts and pre-sale announcements about ticketed events at the Kentucky Exposition Center to its members who have opted into the service.

The Kentucky Exposition Center has joined the electronic age with a new communication tool. A *Front & Center* e-newsletter was created as an alternative to the paper version and allows those interested to receive the e-newsletter. Delivered to email inboxes, this informative newsletter provides event news, ticket information and timely updates each month. Both continue to grow in popularity.

Website Visitors*	2004	2005
Kentucky Exposition Center	444,958	446,854
Kentucky International Convention Center	71,071	99,011
National Farm Machinery Show	144,249	168,329
Kentucky State Fair	470,694	513,379
North American International Livestock Expo	191,535	209,507
Total	1,322,507	1,406,278

*Figures for November and December are estimated

[Cardboard puzzles were introduced in the late 1800's as an inexpensive game for children. Wooden puzzle manufacturers scoffed at them as inferior and didn't think they would catch on.]

Print Advertising Placements and Circulation

Kentucky Exposition Center /
Kentucky International Convention Center

FACILITY ADVERTISEMENTS:

Placements – 90 | Circulation – 1,890,559

KENTUCKY STATE FAIR:

Placements – 124 | Circulation – 9,700,181

NATIONAL FARM MACHINERY SHOW:

Placements – 35 | Circulation – 5,117,465

NORTH AMERICAN INTERNATIONAL LIVESTOCK EXPOSITION:

Placements – 32 | Circulation – 2,005,808

Media Impressions*

Electronic Media Impressions	\$4,754,441
Advertising Equivalency	4,611
Print Media Impressions	\$10,773,489
Advertising Equivalency	3,797

Challenging & Fun

SALES & MARKETING

The Sales and Marketing department of the Kentucky State Fair Board is diligent in its efforts to increase bookings while continuing to meet clients' needs. Working closely with event planners around an ever-changing facility landscape, the sales staff at the Kentucky Exposition Center has become proficient in the game of strategic planning. They have maneuvered around parking lot restructuring and future wing closures, provided "hard-hat tours" to clients to show construction progress and increased event bookings an impressive 15 percent.

The South Wing C project created challenges with parking and operational logistics, but it is truly a beautiful and much anticipated addition to the facility. With the East Wing/East Hall reconstruction project beginning in April 2006, the staff has pieced together a plan that meets the needs of clients and further utilizes available space. It has been an exciting year for bookings with seven new conventions booked and three major conventions signing renewals – Recreational Vehicle Industry Association, National Quartet Convention and Mid-West Manufactured Housing Federation - for an estimated \$112 million in future economic impact.

At the Kentucky International Convention Center, bookings remained strong during 2005. This year the convention center booked over 15 new convention and trade shows, numerous multi-year agreements. New bookings include Sovereign Grace Ministries (2006 – 2008), North American State & Provincial Lotteries (2007) and the National Baptist Convention (2008), just to name a few.

Growth in the short term bookings at the convention center continues to be aggressive and strong, making this the fastest growing sector of business for this facility. It is a segment that fits in well with a convention center equipped with a state-of-the-art conference theatre and multiple meeting rooms all located in the heart of the business district. These bookings further utilize

space not always used by larger shows. Larger events do appreciate the convention center's connection to 2,300 hotel rooms and an entertainment district, which proves to be a major selling point. The convention center is the perfect fit for event with attendees numbering 10,000 and under.



2005 NEW & REPEAT BUSINESS

Kentucky Exposition Center*

Total Events	281	
New Business	89	32%
Repeat Business	192	68%

Kentucky International Convention Center

Total Events	258	
New Business	114	45%
Repeat Business	144	55%

* Estimated for November and December

ATTENDANCE

Kentucky Exposition Center*

January	215,019
February	482,659
March	165,765
April	166,643
May	94,122
June	34,196
July	105,445
August	691,071
September	147,000
October*	121,000
November*	230,200
December*	225,300
Total	2,678,420

Kentucky International Convention Center*

January	33,726
February	30,153
March	41,206
April	18,307
May	27,652
June	21,009
July	32,023
August	2,960
September	12,734
October	41,323
November*	35,685
December*	23,725
Total	402,697

*Estimated attendance for that month

[Puzzle popularity grew in the 1920 & 30's for two reasons. The introduction of more intricate cardboard puzzles at an economic price appealed to an adult audience. Secondly, manufacturers used them as premiums in the marketing of sundry items.]

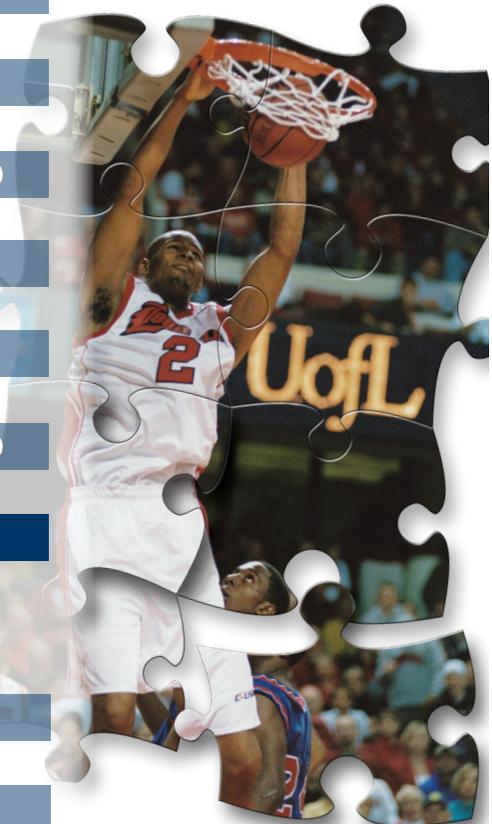
KENTUCKY EXPOSITION CENTER

	FY 2002-03	FY 2003-04	FY 2004-05
REVENUES:			
Event Income	27,376,000	27,620,000	29,408,000
Other Income	791,000	1,076,000	1,229,000
State Appropriation	407,000	396,800	397,000
Total	28,574,000	29,092,800	31,034,000
EXPENDITURES:			
Direct Event Costs	13,773,000	13,691,000	14,460,000
Administrative Costs	1,969,000	1,914,000	2,048,000
Maintenance Costs	7,492,000	7,139,000	7,772,000
Total	23,234,000	22,744,000	24,280,000
Net Income or (Loss)	5,340,000	6,348,800	6,754,000

KENTUCKY INTERNATIONAL CONVENTION CENTER

	FY 2002-03	FY 2003-04	FY 2004-05
REVENUES:			
Event Income	2,413,000	2,330,000	2,602,000
Parking Garage Income	1,893,000	1,963,000	1,928,000
Other Income	175,000	86,000	216,000
Total	4,481,000	4,379,000	4,746,000
EXPENDITURES:			
Direct Event Costs	297,000	237,000	249,000
Administrative Costs	1,124,000	1,127,000	1,097,000
Maintenance Costs	2,527,000	2,617,000	2,610,000
Total	3,948,000	3,981,000	3,956,000
Net Income or (Loss)	533,000	398,000	790,000

(The source of data is the State Fair Board's internal accounting records through the end of its fiscal year on June 30th, and operating results reflect revenues and expenditures before accounting deductions for amortization and depreciation.)

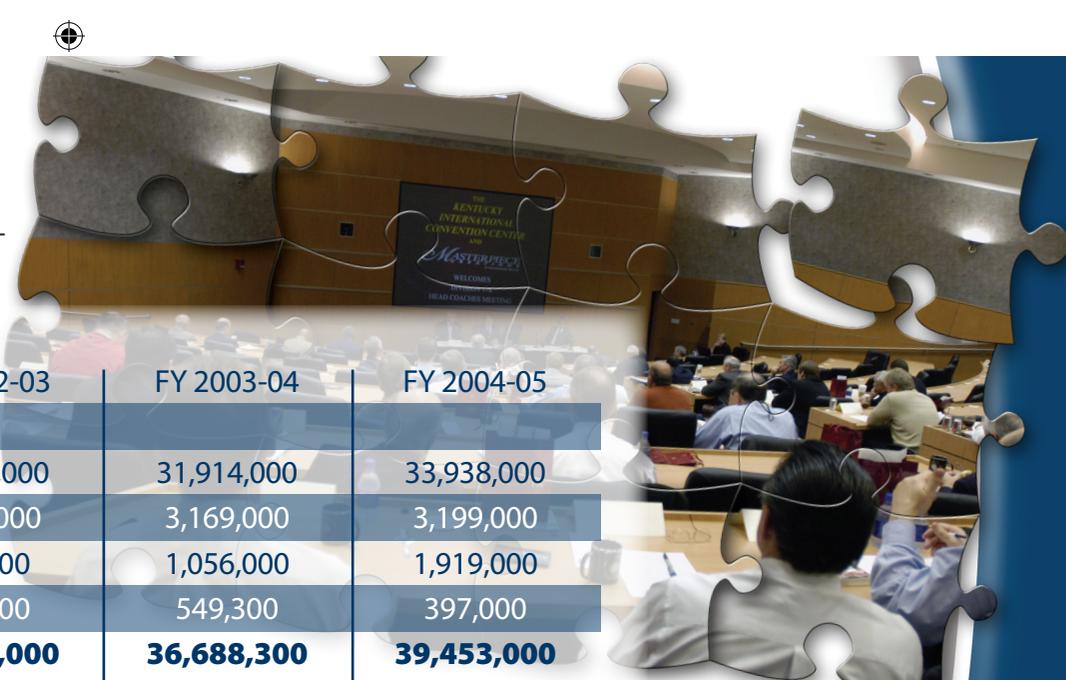


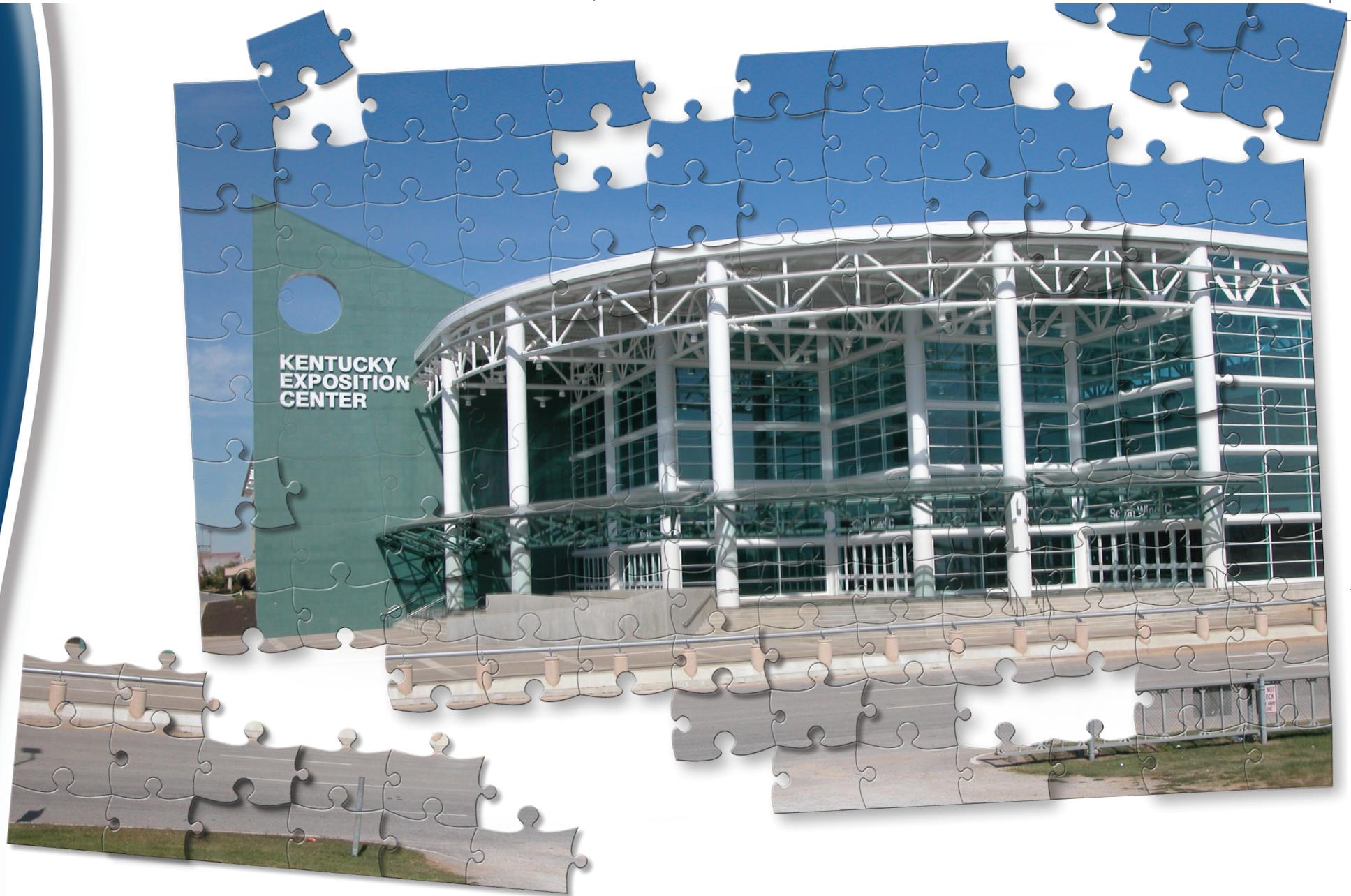
The Last Pieces

KENTUCKY STATE FAIR BOARD

	FY 2002-03	FY 2003-04	FY 2004-05
REVENUES:			
Direct Event Income	31,682,000	31,914,000	33,938,000
Rental Income from Long-term Lessees	3,108,000	3,169,000	3,199,000
Other Operating Income	783,000	1,056,000	1,919,000
State Appropriation	407,000	549,300	397,000
Total	35,980,000	36,688,300	39,453,000
EXPENDITURES:			
Kentucky Exposition Center	23,234,000	22,744,000	24,283,000
Kentucky International Convention Center	3,948,000	3,981,000	3,956,000
General Administrative and Sales Expenses	4,319,000	4,627,000	5,049,000
Debt Service	371,000	1,855,200	2,610,000
Total	31,872,000	33,207,200	35,898,000
Net Income or (Loss)	4,108,000	3,481,100	3,555,000

(The source of data is the State Fair Board's internal accounting records through the end of its fiscal year on June 30th, and operating results reflect revenues and expenditures before accounting deductions for amortization and depreciation.)





Puzzle terms:

Interlocking • Knobs • Lines • Pattern • Handcut • Diecut • 3-D

Acknowledgements:

www.jigsaw-puzzle.com | www.puzzlepoint.com | www.encarta.msn.com | www.findpuzzles.com

The Jigsaw Puzzle, Piecing Together a History, Anne D. Williams, 1997



KENTUCKY INTERNATIONAL
CONVENTION CENTER

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Kentucky Exposition Center

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